

European Investment Bank (EIB)

Policy approach

The EIB has scaled up its support reaching €638 million since 2020, and making up over €3 billion to date. We are dedicated partner to the country's socio-economic development for over 40 years. Our investments supported all major sectors, from the construction of safer roads, railway, flood protection infrastructures to water and medical facilities. By providing €880 million to the private sector in BiH to date, we helped sustain close to 100 000 jobs.

One of the most ambitious project the EIB is financing in BiH is the construction of the motorway along Corridor Vc, the highest priority transport network in the region connecting the country with Hungary and Croatia. It contributes to faster economic development, regional trade and improved living conditions for over 50% of the country's population. The EIB provided over €1 billion for this major transit route to date.

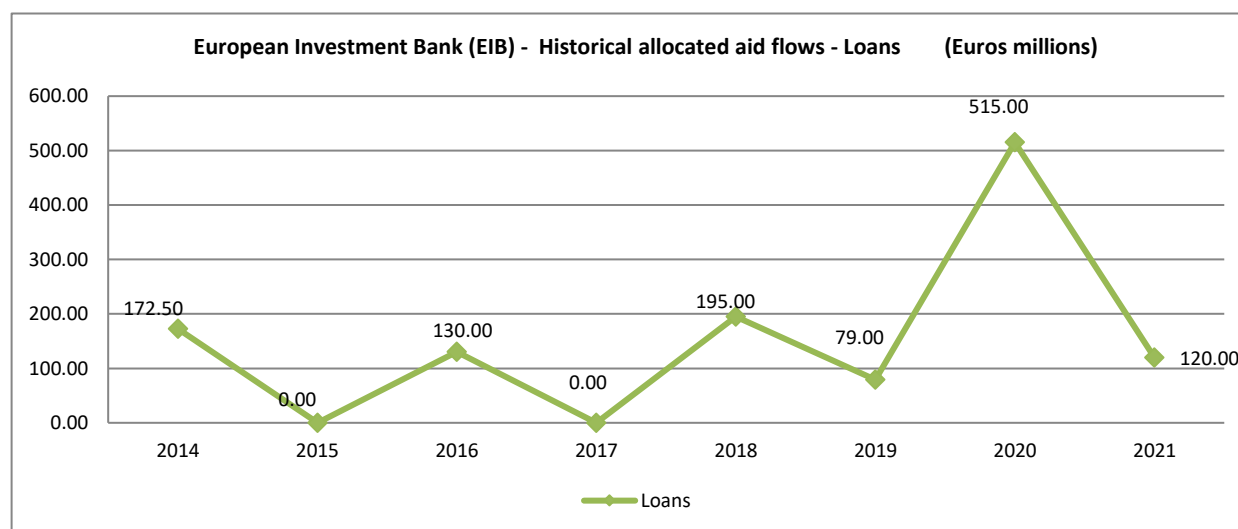
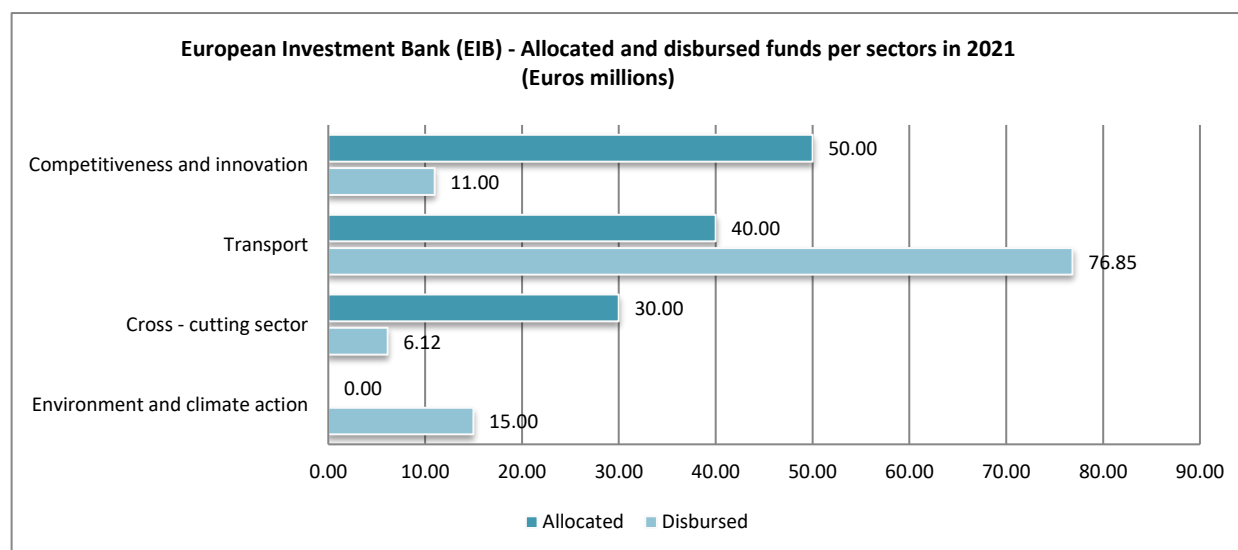
More recently, the EIB provided €3.3 million in grants to help introduce water and sanitation services to 300 000 people in BiH. Under our Economic Resilience Initiative, we have allocated a €500,000 worth grant for the preparation of Sarajevo university project. The funds will enable redevelopment of former army barracks and the construction of modern campus for students and academic staff, including faculties, academies and research institutes. The EIB also finances the modernization and extension of the trams and trolley bus networks in the Canton of Sarajevo. These improvements will help reduce traffic congestions, commute times and air pollution, leading to better living conditions.

In February 2022, we have launched our new branch EIB Global, aiming to extend our financial and technical support for countries outside the EU. This new managerial structure will increase financing to climate action and economic resilience, including innovative investments. We hope to be where it is needed the most and develop even more effective partnerships with other EU bodies, financial institutions and our local partners. EIB is also in the process of establishing regional hubs across the world and the Western Balkans is part of this plan. EIB Global is a key ally of the European Commission in its €300 billion's Global Gateway programme, which will help closing financial gaps for massive infrastructure projects in the digital, climate, transport, health, energy and education sectors.

Under this new branch, EIB has already signed an agreement with UniCredit A.D. Banja Luka to mobilise €50 million to the benefit of medium and small businesses in BiH, to help them address their liquidity and investment constraints caused by the current crises. Along with support for the private sector recovery, EIB is also financing new energy and environment protection projects. As the 'climate bank' of the European Union, in May this year EIB has provided a €300 000 grant to Elektroprivreda Bosne i Hercegovine for conducting an environmental assessment of the Vlačić site. This technical assistance will facilitate the construction of a 50 MW windfarm in the Travnik region, which will support the transition to renewable, secure and sustainable energy resources.

Key activities in 2021

The European Investment Bank (EIB) **allocated € 120.00 million and disbursed € 108.97 million in 2021 in the form of loans** to the following sectors: Competitiveness and innovation, Transport, Cross - cutting sector and Environment and climate action.



Medium and long-term approach

The EIB will continue acting in BiH in accordance with the priorities of the European Union, namely, the priority will be given to green and digital action. However, the EIB will continue financing other sectors like health, education, transport, etc..

Development partners coordination efforts

EIB is a member of the Water Alliance together with other IFIs and other institutions in order to improve the water sector in BiH.

Contact information:

European Investment Bank

Address: 98-100, boulevard Konrad Adenauer,

L-2950 Luxembourg

Phone: (+352) 43 79 1

Fax: (+352) 43 77 04

Web-address: www.eib.org