

International Finance Corporation (IFC) in Bosnia and Herzegovina

Policy approach

International Finance Corporation (IFC), a member of the World Bank Group, provides comprehensive solutions to address the greatest challenges that developing countries are facing, through support designed to meet the specific needs of our partners, with special focus on infrastructure, manufacturing, agribusiness, services and financial markets.

IFC works mainly with the private sector to encourage entrepreneurship and build sustainable businesses, advising them on a wide range of issues, including environmental, social and governance standards, energy efficiency and supply chains.

Through financial support to the private sector companies, IFC enables them to broaden their access to foreign and domestic capital markets, while through advisory activities IFC helps unlock private sector investments, essential for expanding businesses, creating new jobs, and growing economy.

Bosnia and Herzegovina became a shareholder and member of IFC in 1996. Since then, IFC's long term finance investment in Bosnia and Herzegovina as of 31 December 2021 totaled \$398.3 million, including \$23.1 million mobilized from IFC partners. IFC committed investment portfolio in Bosnia and Herzegovina as of 31 December 2021, is \$10.6 million.

Medium and long-term approach

Through combination of investment and advisory services, IFC will continue to partner with clients in strategic sectors crucial for country's long-term sustainable development.

IFC strategy in BiH aims to assist the shift of the country's growth model from public-led to private-led, from consumption to investment, from domestic to external (**the Three Shifts**), through fostering **competitiveness, connectivity, climate resilience**. Specific strategic activities include:

1) Boost private sector **COMPETITIVENESS**:

- Promote higher-value added, export-oriented industries
- Continue removing barriers to investment
- Keep broadening access to finance

2) Strengthen **CONNECTIVITY** to unlock export potential:

- Foster connectivity by leveraging private investment in economic and urban infrastructure, including through PPP
- Support digital transition through investments in digital infrastructure

3) Green reboot to tackle **CLIMATE CHANGE**:

- Promote green financial solutions
- Ramp up investment in renewable energy
- Support municipalities to promote climate-friendly urban solutions

Development partners coordination efforts

IFC is actively coordinate on the topics of economic recovery, better business governance, and energy through the EU. All International Finance Institutions and key bilaterals are represented. We hope to become a member of the Water Alliance. The rest is coordinated on a bilateral basis.

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