

European Bank for Reconstruction and Development (EBRD)

Policy approach

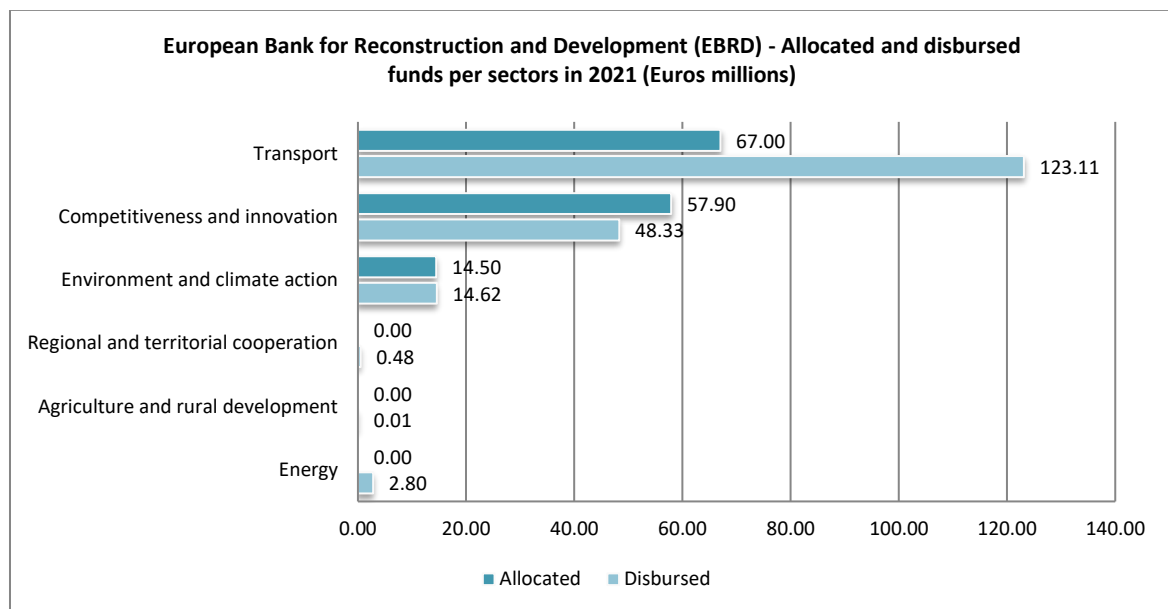
The EBRD is owned by 71 countries from five continents, as well as the European Union and the European Investment Bank. These shareholders have each made a capital contribution, which forms our core funding. Its mission is to develop open and sustainable market economies in countries committed to, and applying, democratic principles.

The EBRD is committed to promoting “environmentally sound and sustainable development” in the full range of its investment and technical cooperation activities. The Bank believes that environmental and social sustainability is a fundamental aspect of achieving outcomes consistent with its transition mandate and recognises that projects that foster environmental and social sustainability rank among the highest priorities of its activities.

The EBRD's approach in addressing the complex transition challenges is based on country strategies, sectoral and corporate policies and procedures. Country strategies address the specific market need of any particular country.

Key activities in 2021

European Bank for Reconstruction and Development (EBRD) **allocated € 139.40 million and disbursed € 189.35 million in 2021 in the form of loan** to the following sectors: Transport, Competitiveness and innovation, Environment and climate action, Energy, Agriculture and rural development and Regional and territorial cooperation.





Medium and long-term approach

A new 5-year country strategy for Bosnia and Herzegovina was approved by the EBRD Board of Directors on April 06 2022 <https://www.ebrd.com/home>. The three strategic priorities are i.) Strengthen the private sector role, including through upgrade of skills and digitalization; ii.) Close key infrastructure gaps pursuing governance improvements and further regional integration; iii.) Support energy diversification away from coal and promote the low carbon transition.

Development partners coordination efforts

The EBRD participates in bi-annual development partners coordination meetings organized by the authorities as well as *ad hoc* development partners coordination meetings for the infrastructure and municipal sector. There is very strong coordination on a project by project basis and overall close coordination between IFIs and other actors. EBRD has also played an active role in the EU-Government coordination on the socio-economic reform agenda.

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